

Terms and Conditions



01. Price of Goods

01.1 all prices are exclusive of V.A.T.

01.2 All prices are subject to change without notice.

01.3 We recommend that you check your invoiced prices before determining your selling price.

02. Terms of Payment

02.1 Payment of goods is due within 30 days from invoice date.

02.2 Provided no other invoice is overdue, you shall be entitled to take a settlement discount shown on the invoice provided payment is received by specified date. The discount will not be allowed if other invoices are overdue.

02.3 We reserve the right to apply a service charge of 2% per calendar month on overdue invoices.

02.4 Payment of reasonable court costs or collection fees will be incurred by yourselves if it becomes necessary for your account to be submitted for collection.

02.5 If the customer is not a private individual, the signatories of this agreement hereby personally guarantee to pay on demand all money and liabilities owed to IBD Bikes Ltd t/a Cycling Sports Group arising under this agreement now or at any time in the future, without limitation in amount.

03. Accounts

03.1 All accounts are proforma until credit has been approved by CSG.

03.2 Credit limits will be reduced or account status changed to proforma if account is regularly overdue.

03.3 Supply of goods will cease if an account has any overdue invoices.

03.4 A charge of £20.00 will be made for any cheque received from you which is dishonoured.

04. Retention of Title

04.1 Legal title to the goods shall remain with Cycling Sports Group UK, until the company has received payment of the purchase price of the goods and the purchase price of any other goods or services previously or subsequently supplied by Cycling Sports Group UK to the Customer whereupon such title shall pass to the Customer. Whilst ownership and legal title remain with Cycling Sports Group UK, risk in the goods will pass to the customer on delivery. The Customer will ensure that an adequate all risk insurance is taken out on the goods and in the event of loss or damage of the goods the Customer shall hold all proceeds of such insurance claims as trustee for Cycling Sports Group UK. In the event of any sale/disposal of the goods by the customer, the proceeds of sale shall belong to Cycling Sports Group UK to whom the Customer shall account on demand.

04.2 In the event of the sale of the business to a third party no sale or transfer of stock can be made without Cycling Sports Group UK prior written agreement. This clause is only applicable where an outstanding balance of monies is owed to Cycling Sports Group UK by the Customer.

04.3 The Customer will place the goods at the disposal of Cycling Sports Group UK, whose representatives will be entitled to enter upon any premises of the Customer for the inspection or removal of such goods.

05. Right of Possession

Your right of possession will cease if:

05.1 You are declared bankrupt or make any proposal to your creditors for compensation or any other voluntary agreement.

05.2 A receiver, liquidator or administrator is appointed in respect of your business.

05.3 On cessation of your right to possession of the goods in accordance with our trading terms, you shall at our request and your own expense, make the goods available to us and allow us to repossess them.

06. Risk of Goods

06.1 The risk of goods passes to the customer at the moment of delivery to the premises. Customers must ensure they hold adequate insurance cover for all goods held whether title to such goods has passed to the customer or not.

07. Damages & Shortages

07.1 Notification of damage or shortage must be made by telephone within 3 days and in writing within 7 days.

07.2 Failure to comply with the above will invalidate any claim you make against CSG.

08. Returns

08.1 Any goods returned without prior notice are subject to a restocking charge.

08.2 Please call us to receive a returns number prior to sending any goods back. Items must be clearly marked with the dealer name, returns number and the nature of the problem. If goods are returned without these details, the warranty claim will take longer to process.

08.3 You must first contact CSG before replacing or crediting any products to your customer.

09. Carriage

09.1 Carriage is charged on all parts orders less than £100 in value.

09.2 Carriage charges for bike orders based on 2 bikes or more is free of charge, 1 bikes £10.00

10. Termination

10.1 We will terminate supply of goods if any of the above conditions are not met.